

Surfside Colony Community Services District

P.O. Box 235
Surfside, California 90743
(562) 592-2352

RESOLUTION NO. 2024-02

The approval of the Surfside Colony Community Services District Budget is contained in the minutes of the August 19, 2024 Board Meeting as follows:

MOTION: To approve the budget of \$1,121,532 for the fiscal year 2024-2025:

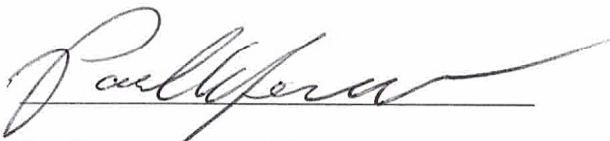
Motion made by: *Linda Garofalo*

Seconded by: *Gayle Mueller Winnen*

Ayes: *4*

Nays: *0*

Absent: *1*



Paul Mesmer, President



Gayle Mueller Winnen, Secretary

I certify that the
above is true and correct.

Christa Montana
Clerk of the Board

BUDGET BALANCING ACCOUNT

Gay L. Mueller-Winner^D
Signature of Secretary

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BUDGET FORM
FUND# and NAME: C85 Surfside Colony Community Services District
FISCAL YEAR 2024-25

Detail by Revenue Source and Expenditure Object	2024-25 Adopted by the Board
FUND BALANCE AVAILABLE AS OF 6/30/2024	139,182
CANCELLATION OF RESERVES	
<u>REVENUE</u>	
620 Property Taxes-Current Secured	865,000
621 Public Utility Secured Taxes	6,500
622 Property Taxes-Current Unsecured	25,000
623 Property Taxes-Prior Secured	7,350
628 Property Taxes-Current Supplemental	24,000
629 Property Taxes-Other	
661 Interest	10,000
669 State Homeowners Prop Tax Relief	3,500
759 Other Charges for Services	41,000
TOTAL REVENUE	982,350
TOTAL AVAILABLE FINANCING	1,121,532
<u>EXPENDITURES/APPROPRIATIONS</u>	
400 Guard Fees	317,370
470 Security Admin	77,738
510 Garden Maint.	73,299
525 Trash Pick-Up	43,353
538 Recreation Maint.	75,888
539 Streetlight Maint.	26,037
543 Street Maint.	54,209
750 Office Rent	13,200
710 Accounting- Audit	15,000
711 Accounting-General	15,000
712 Insurance	3,500
715 Assessor Fees	1,000
720 Legal Fees	5,000
723 Travel/Transportation	3,000
770 Membership Dues	4,500
780 Misc. Office	2,000
785 Collection Charges	3,000
790 Tax Admin Charges	3,500
800 Project Expense	310,000
TOTAL EXPENDITURES/APPROPRIATIONS	1,046,594
INCREASE OR NEW RESERVES	
General Reserve	38,648
Project Reserve	36,290
TOTAL FINANCING REQUIREMENTS	1,121,532

COUNTY OF ORANGE
Surfside Colony Community Services DISTRICT
 FISCAL YEAR 2024-25

SCHEDULE FOR FUND BALANCE AVAILABLE

Line

1.	Fund Balance - 06/30/23 (from last year's schedule, Line 4)	<u>350,168</u>
2.	Add: Actual Revenues FY - 2023-2024	<u>970,469</u>
3.	Less: Actual Expenditures FY - 2023-2024	(<u>775,210</u>)
4.	Fund Balance 06/30/24 (Line 1 + 2 - 3)	<u>545,427</u>
5.	Less Total Reserves @ 06/30/24 (from total of Column 1, Schedule of Reserve Requirements)	
5A.	General Reserves <u>329,649</u>	
5B.	Other Reserves <u>76,596</u>	
5C.	Total Reserves (line 5A + 5B)	(<u>406,245</u>)
6.	Total Fund Balance Available 07/01/24 (Line 4 less 5C). Post this number to Budget Form, Fund Balance Available	<u>139,182</u>

Prepared by: (District) Chris Montana Telephone: (714) 840-7077

COUNTY OF ORANGE
Surfside Colony Community Services
DISTRICT
FOR FISCAL YEAR 2024-2025
SCHEDULE FOR RESERVE REQUIREMENTS

	1 2023-2024 Current Reserves	2 Cancellation Of Reserves	3 Increase Or New Reserves	4 Reserve For 2024-2025
Description/BSA/Dept BSA				
General Reserves (BSA 9850)	329,649		38,648	368,297
Imprest Cash (BSA 9829)				
Other Reserves (Provide Detail):				
Project Reserve	76,596		36,290	112,886
TOTAL	406,245		74,938	481,183

INSTRUCTIONS

1. Record current reserves in Column 1. Post amounts from Column 1 to Schedule for Fund Balance Available, Lines 5A and/or 5B.
2. Record any decreases in reserves for the new budget year to Column 2.
Post all Cancellation of Reserves in Column 2 to Budget Form, Cancellations of Reserves
3. Record any increases or new reserves for the new budget year to Column 3.
Post all Increases/New Reserves in Column 3 to Budget Form, Increases/New Reserves
4. Reserves for 2024-2025 (Column 4) = Current reserves (Column 1) - Cancellation of Reserves (Column 2) + Increase or New Reserves (Column 3).

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