

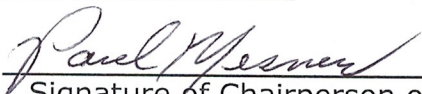
COUNTY OF ORANGE
SPECIAL DISTRICT BUDGET FOR Surfside Colony Community Services District
FISCAL YEAR 2023-24

At a meeting held on August 21, 2023, the Board of
Directors of the Surfside Colony Community Services District duly
adopted the budget (enclose copy of Resolution or Minute Order) for Fiscal Year 2023-24
in the amount of \$ 999,771.

BUDGET BALANCING ACCOUNT

Should any numbers listed on these forms be revised or updated, please indicate, in the space provided below, the amount which may be adjusted to balance the total requirements and the available financing.

Adjust: Misc. Expense



Signature of Chairperson of Board



Signature of Secretary

ADDITIONAL INFORMATION REQUIRED

Time of Regular Board Meeting: 6:30 p.m.

Directors: 5 Chairperson: Paul Mesmer
(Please Print)

Rudy Lalonde Linda Garofalo

Tara Amundson

Secretary: Gayle Mueller Winnen Clerk: Chris Montana

Attorney: Hill, Farrer & Burrill LLP Auditors: CliftonLarsonAllen LLP

Mailing address of district: P.O. Box 235
Surfside, CA 90743

ATTN: Chris Montana Telephone: (714) 840-7077

Person to contact regarding budget: Chris Montana

Telephone: (714) 840-7077

E-mail: blueskyhb@aol.com

BUDGET FORM
FUND# and NAME: C85 Surfside Colony Community Services District
FISCAL YEAR 2023-24

| Detail by Revenue Source and Expenditure Object | 2023-24 Adopted by the Board |
|--|------------------------------------|
| FUND BALANCE AVAILABLE AS OF 6/30/2023 | 55,571 |
| CANCELLATION OF RESERVES | |
| <u>REVENUE</u> | |
| 620 Property Taxes-Current Secured | 836,000 |
| 621 Public Utility Secured Taxes | 6,500 |
| 622 Property Taxes-Current Unsecured | 25,000 |
| 623 Property Taxes-Prior Secured | 6,500 |
| 628 Property Taxes-Current Supplemental | 20,000 |
| 629 Property Taxes-Other | 100 |
| 661 Interest | 5,500 |
| 669 State Homeowners Prop Tax Relief | 3,700 |
| 759 Other Charges for Services | 40,900 |
| TOTAL REVENUE | 944,200 |
| TOTAL AVAILABLE FINANCING | 999,771 |
| <u>EXPENDITURES/APPROPRIATIONS</u> | |
| 400 Guard Fees | 291,383 |
| 470 Security Admin | 68,619 |
| 510 Garden Maint. | 64,913 |
| 525 Trash Pick-Up | 40,708 |
| 538 Recreation Maint. | 65,448 |
| 539 Streetlight Maint. | 21,711 |
| 543 Street Maint. | 49,616 |
| 750 Office Rent | 13,200 |
| 710 Accounting- Audit | 14,000 |
| 711 Accounting-General | 15,000 |
| 712 Insurance | 3,500 |
| 715 Assessor Fees | 1,000 |
| 720 Legal Fees | 1,000 |
| 723 Travel/Transportation | 3,000 |
| 770 Membership Dues | 4,200 |
| 780 Misc. Office | 2,000 |
| 785 Collection Charges | 2,500 |
| 790 Tax Admin Charges | 3,200 |
| 800 Project Expense | 223,125 |
| TOTAL EXPENDITURES/APPROPRIATIONS | 888,123 |
| INCREASE OR NEW RESERVES | |
| General Reserve | 35,052 |
| Project Reserve | 76,596 |
| TOTAL FINANCING REQUIREMENTS | 999,771 |

BUDGET FORM
FUND# and NAME: C85 Surfside Colony Community Services District
FISCAL YEAR 2023-24

| Detail by Revenue Source and Expenditure Object | 2023-24 Adopted by the Board |
|--|------------------------------------|
|--|------------------------------------|

Instructions for Series 700 County Funds

Reserve cancellations and increases:

Input the Reserve balance sheet account and Department balance sheet account if applicable (e.g. 9811-0001).

Revenue: Input the Revenue account and Department revenue if applicable (e.g. 6210-0001).

Expenditures/Appropriations:

Input the Expenditure object and Department object if applicable (e.g. 1900-0001).

Totals: Total Available Financing must agree to Total Financing Requirements.
Total Available Financing = Beginning FBA + Reserve Cancellations + Total Revenue
Total Financing Requirements = Total Expenditures/Appropriations + Increases/New Reserves

COUNTY OF ORANGE

Surfside Colony Community Services DISTRICT
FISCAL YEAR 2023-24

SCHEDULE FOR FUND BALANCE AVAILABLELine

| | | |
|-----|---|--------------------|
| 1. | Fund Balance - 06/30/22 (from last year's schedule, Line 4) | <u>379,338</u> |
| 2. | Add: Actual Revenues FY - 2022-2023 | <u>938,389</u> |
| 3. | Less: Actual Expenditures FY - 2022-2023 | (<u>967,559</u>) |
| 4. | Fund Balance 06/30/23 (Line 1 + 2 - 3) | <u>350,168</u> |
| 5. | Less Total Reserves @ 06/30/23 (from total of Column 1, Schedule of Reserve Requirements) | |
| 5A. | General Reserves <u>294,597</u> | |
| 5B. | Other Reserves _____ | |
| 5C. | Total Reserves (line 5A + 5B) | (<u>294,597</u>) |
| 6. | Total Fund Balance Available 07/01/23 (Line 4 less 5C). Post this number to Budget Form, Fund Balance Available | <u>55,571</u> |

Prepared by: (District) Chris Montana Telephone: (714) 840-7077

COUNTY OF ORANGE
Surfside Colony Community Services
DISTRICT
FOR FISCAL YEAR 2023-2024
SCHEDULE FOR RESERVE REQUIREMENTS

| | 1 2022-2023 Current Reserves | 2 Cancellation Of Reserves | 3 Increase Or New Reserves | 4 Reserve For 2023-2024 |
|----------------------------------|------------------------------------|----------------------------------|----------------------------------|-------------------------------|
| Description/BSA/Dept BSA | | | | |
| General Reserves (BSA 9850) | 294,597 | | 35,052 | 329,649 |
| Imprest Cash (BSA 9829) | | | | |
| Other Reserves (Provide Detail): | | | | |
| Project Repairs/Improvements | 0 | | 76,596 | 76,596 |
| | | | | |
| | | | | |
| TOTAL | 294,597 | | 111,648 | 406,245 |

INSTRUCTIONS

1. Record current reserves in Column 1. Post amounts from Column 1 to Schedule for Fund Balance Available, Lines 5A and/or 5B.
2. Record any decreases in reserves for the new budget year to Column 2.
Post all Cancellation of Reserves in Column 2 to Budget Form, Cancellations of Reserves
3. Record any increases or new reserves for the new budget year to Column 3.
Post all Increases/New Reserves in Column 3 to Budget Form, Increases/New Reserves
4. Reserves for 2023-2024 (Column 4) = Current reserves (Column 1) - Cancellation of Reserves (Column 2) + Increase or New Reserves (Column 3).

Prepared by: (District) Chris Montana Telephone: (714) 840-7077

Surfside Colony Community Services District

P.O. Box 235
Surfside, California 90743
(562) 592-2352

RESOLUTION NO. 2023-02

The approval of the Surfside Colony Community Services District Budget is contained in the minutes of the August 21, 2023 Board Meeting as follows:

MOTION: To approve the budget of \$999,771 for the fiscal year 2023-2024:

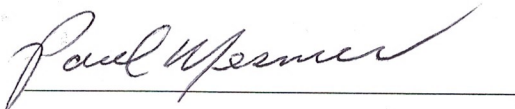
Motion made by: Linda Garofalo

Seconded by: Gayle Mueller Winnen

Ayes: 5

Nays: 0

Absent: 0



Paul Mesmer, President



Gayle Mueller Winnen, Secretary

I certify that the above
is true and accurate.

Chris Montana
Clerk of the Board