

Surfside Colony Community Services District

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Minutes of the February 24th, 2014 General Meeting of the Board of Directors Surfside Office, B-89 6:30 p.m.

Directors Present: President V. John Kriss, Secretary Nora Straight, Don Karich, Mike Farrell.

Directors Absent: Dan Nowak.

Staff Present: Chris Montana, Clerk.

Community Present: Jon Regnier of Surfside Colony Storm Water Protection District.

President Kriss called the meeting to order at 6:37 p.m.

Community Input: None.

Minutes of the January 20th, 2014 General Board Meeting: After reviewing the minutes of the January 20th, 2014 General Board Meeting, a motion was made by Director Karich to approve as prepared. Director Farrell seconded, and the motion was passed unanimously.

Current Bills: Clerk Montana presented check #'s 3330-3334 for signature in the amount of \$29,993.32 for February 2014 invoices. President Kriss and Secretary Straight approved and signed as submitted.

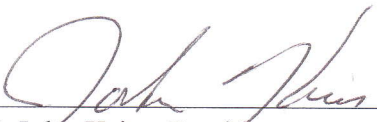
Fund Balance and Clerk's Report: Clerk Montana reported the fund balance as of February 24th, 2014 to be \$635,306. Clerk Montana provided a schedule of RDA funds received by date and Form 700's for review.

Review of Investments and Possible Transfer: After review and discussion of investment balances, and in light of insured balance limit of \$250,000 by financial institutions, a motion was made and carried as follows:

MOTION: President Kriss moved to transfer \$110,000 from the District's checking account to the Local Agency Investment Fund. Secretary Straight seconded and the motion was passed unanimously.

Board Member Items: President Kriss distributed the Surfside Colony Ltd.'s current Reserve Study to those present. He requested that board members review and discuss at next month's meeting. He stated that the study could assist the District's Board in planning future budgets.

Adjournment: There being no further business to be brought before the Board, Director Farrell moved to adjourn the meeting at 6:44 p.m., Secretary Straight seconded and the motion was passed unanimously.


V. John Kriss, President


Don Karich, Director